

# VANDERBILT COMMUNITY SERVICES

## BALANCE SHEET

December 2021  
ASSETS

## CURRENT ASSETS:

FIRST FL INTEGRITY BANK	\$252,944.41	
ASSESSMENTS RECEIVABLE	1,532.93	
PREPAID FEDERAL TAXES	763.00	

## RESERVE BANK ACCOUNTS:

FIFTH THIRD BANK	\$137,265.97	
IBERIA BANK	255,763.01	

TOTAL RESERVE BANK ACCOUNTS	393,028.98	
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TOTAL CURRENT ASSETS		\$648,269.32
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TOTAL ASSETS		\$648,269.32
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## LIABILITIES

## CURRENT LIABILITIES:

PREPAID ASSESSMENTS	\$50,477.04	
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TOTAL CURRENT LIABILITIES	\$50,477.04	
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TOTAL LIABILITIES		50,477.04
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## EQUITY

## RESERVE FUNDS:

INTEREST	\$31,763.42	
ROADS	127,000.01	
RESALE CAP IMPROVEMENT	234,265.55	

TOTAL RESERVE FUNDS	393,028.98	
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RETAINED EARNINGS	182,522.67	
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NET INCOME(LOSS)	22,240.63	
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TOTAL EQUITY	597,792.28	
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TOTAL LIABILITIES & EQUITY		\$648,269.32
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# VANDERBILT COMMUNITY SERVICES

## STATEMENT OF REVENUE & EXPENSES

### Year to Date Performance

	12 Months Dec/21	Annual Budget	Unused	% Used
<b>REVENUE</b>				
ASSESSMENTS-V'BILT LAKES I	\$20,977.44	\$20,976.00	(\$1.44)	100.0%
ASSESSMENTS-CARMEL	1,738.00	1,738.00	0.00	100.0%
ASSESSMENTS-V'BILT LAKES II	13,910.00	13,910.00	0.00	100.0%
ASSESSMENTS-ISLES	5,387.00	5,387.00	0.00	100.0%
ASSESSMENTS-CAYS	4,170.00	4,170.00	0.00	100.0%
ASSESSMENTS-BERMUDA GARDENS	9,459.00	9,459.00	0.00	100.0%
VANDERBILT LAKES COMMONS	161,781.00	161,781.00	0.00	100.0%
<b>TOTAL REVENUE</b>	<b>217,422.44</b>	<b>217,421.00</b>	<b>(1.44)</b>	<b>100.0%</b>
<b>EXPENSES</b>				
- RESERVE TRANSFERS -				
TRANSFER-INTEREST	676.37	2,000.00	1,323.63	33.8%
TRANSFER-ROADS	3,075.00	3,075.00	0.00	100.0%
TRANSFER-RESALE CAPITAL	29,250.00	0.00	(29,250.00)	
<b>TOTAL - RESERVE TRANSFERS</b>	<b>33,001.37</b>	<b>5,075.00</b>	<b>(27,926.37)</b>	<b>650.3%</b>
- OPERATING EXPENSES -				
BAD DEBT	(272.73)	0.00	272.73	
PROFESSIONAL FEES	3,480.00	4,000.00	520.00	87.0%
ACCOUNTING SERVICE	12,765.00	12,765.00	0.00	100.0%
CONTINGENCY	2,417.60	6,000.00	3,582.40	40.3%
VLCA MASTER EXPENSES	161,781.00	161,781.00	0.00	100.0%
INSURANCE	17,229.75	10,000.00	(7,229.75)	172.3%
LIGHTING MAINTENANCE	404.03	1,000.00	595.97	40.4%
MISCELLANEOUS	356.22	300.00	(56.22)	118.7%
OFFICE & POSTAGE	3,554.30	4,500.00	945.70	79.0%
PROPERTY MANAGEMENT	0.00	12,000.00	12,000.00	0.0%
SUPPLIES	0.00	500.00	500.00	0.0%
SOCIAL COMMITTEE	0.00	500.00	500.00	0.0%
TAXES - FEDERAL	763.00	1,000.00	237.00	76.3%
<b>TOTAL - OPERATING EXPENSES</b>	<b>202,478.17</b>	<b>214,346.00</b>	<b>11,867.83</b>	<b>94.5%</b>
<b>TOTAL EXPENSES</b>	<b>235,479.54</b>	<b>219,421.00</b>	<b>(16,058.54)</b>	<b>107.3%</b>
<b>NET INCOME(LOSS) BEFORE OTHER INCOME</b>	<b>(18,057.10)</b>	<b>(2,000.00)</b>	<b>16,057.10</b>	<b>902.9%</b>

# VANDERBILT COMMUNITY SERVICES

## STATEMENT OF REVENUE & EXPENSES

### Year to Date Performance

	12 Months Dec/21	Annual Budget	Unused	% Used
OTHER INCOME				
INTEREST EARNED-OPERATING	110.75	0.00	(110.75)	
RENTAL APPLICATION FEES	900.00	0.00	(900.00)	
LATE FEES	260.61	0.00	(260.61)	
MISCELLANEOUS INCOME	9,100.00	0.00	(9,100.00)	
RESALE CAPITAL	29,250.00	0.00	(29,250.00)	
INTEREST EARNED-RESERVES	676.37	2,000.00	1,323.63	33.8%
<b>TOTAL OTHER INCOME</b>	<b>40,297.73</b>	<b>2,000.00</b>	<b>(38,297.73)</b>	<b>2014.9%</b>
NET INCOME(LOSS) WITH OTHER INCOME	22,240.63	0.00	(22,240.63)	
<b>NET INCOME(LOSS)</b>	<b>\$22,240.63</b>	<b>\$0.00</b>	<b>(\$22,240.63)</b>	

**VANDERBILT LAKES COMMUNITY SERVICES ASSN., INC.**  
**RESERVE ACCOUNT ACTIVITY REPORT 2021 \***

	INTEREST	ROADS	CAPITAL IMPROVEMENTS
<b>BEGINNING BALANCE</b>	\$31,087.05	\$123,925.01	\$205,015.55
<b>FUNDING</b>	\$0.00	\$3,075.00	\$29,250.00
<b>INTEREST ADDED</b>	\$676.37	\$0.00	\$0.00
<b>(LESS) DISBURSEMENTS</b>	\$0.00	\$0.00	\$0.00
<b>ENDING BALANCE</b>	\$31,763.42	\$127,000.01	\$234,265.55
<b>TRANSFER</b>	\$0.00	\$0.00	\$0.00
<b>YEAR END BALANCE</b>	\$31,763.42	\$127,000.01	\$234,265.55
<b>TOTAL RESERVE FUNDS AS OF YEAR END =</b>			<b>\$393,028.98</b>
*AS REQUIRED BY RULE 61B-22.006(3)(a), F.A.C. FLORIDA STATUTE			